

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Hu Chenming</u> (Last) (First) (Middle) <u>C/O ACM RESEARCH, INC.</u> <u>42307 OSGOOD ROAD, SUITE I</u> (Street) <u>FREMONT</u> <u>CA</u> <u>94539</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/02/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>ACM Research, Inc. [ACMR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	
		5. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Stock Option</u>	<u>(1)</u>	<u>12/27/2026</u>	<u>Class A Common Stock</u>	<u>83,334</u>	<u>3</u>	<u>D</u>	
<u>Stock Option</u>	<u>(2)</u>	<u>12/27/2026</u>	<u>Class A Common Stock</u>	<u>33,334</u>	<u>3</u>	<u>D</u>	
<u>Stock Option</u>	<u>(3)</u>	<u>03/08/2027</u>	<u>Class A Common Stock</u>	<u>33,334</u>	<u>7.5</u>	<u>D</u>	

Explanation of Responses:

1. The option vested and became exercisable as to 20,833 shares on May 1, 2017 and the remaining 62,501 shares vest and become exercisable in equal monthly installments over the following 36 months, subject to continued service through each vesting date.
2. The option vested and became exercisable as to 8,334 shares, and the remaining shares will vest, in part or in full, solely upon the achievement of certain performance milestones, as determined by the Compensation Committee of the Board of Directors of the Issuer.
3. The option will vest and become exercisable as to 8,333 shares on January 1, 2018 and the remaining 25,001 shares will vest and become exercisable in equal monthly installments over the following 36 months, subject to continued service through each vesting date.

Remarks:

/s/ Mark L. Johnson, Attorney-in-Fact for Chenming Hu 11/02/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.