

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Chen Fuping</u>  (Last) (First) (Middle) <u>C/O ACM RESEARCH, INC.</u> <u>42307 OSGOOD ROAD, SUITE I</u>  (Street) <u>FREMONT CA 94539</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACM Research, Inc. [ ACMR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  See remarks
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/30/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year) <u>01/04/2023</u>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option	\$25.45	12/30/2022		A		3,000 <sup>(1)</sup>				(2)	03/03/2032	Class A Common Stock	3,000 <sup>(1)</sup>	\$0	3,000 <sup>(1)(2)</sup>	D	

**Explanation of Responses:**

- This Form 4 amendment has been filed solely to correct the number of derivative securities acquired, the amount of underlying securities, and the number of derivative securities beneficially owned following the reported transaction in connection with a previously issued stock option to purchase shares of Class A Common Stock of the Issuer reported in a Form 4 filed on January 4, 2023 (the "Form 4"). Such numbers were inadvertently stated as 13,500 in the Form 4. Such numbers should have been stated as 3,000 in the Form 4.
- On March 4, 2022, the reporting person was granted an option to purchase 30,000 shares of Class A Common Stock of the Issuer. The option vests and becomes exercisable based on the Issuer's satisfaction of certain performance criteria. On December 30, 2022, the Issuer confirmed that certain of the performance criteria were met, resulting in vesting of the option as to 3,000 shares.

**Remarks:**

Vice President, Sales-China of ACM Research (Shanghai), Inc., a subsidiary of the Issuer

/s/ Mark McKechnie, Attorney-in-Fact for Fuping Chen 02/14/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.