

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Shanghai Science &amp; Technology Venture Capital (Group) Co., Ltd.</u>  (Last) (First) (Middle) FLOOR 16-17, #118 RONGKE ROAD PUDONG DISTRICT  (Street) SHANGHAI F4 201203  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/29/2023	3. Issuer Name and Ticker or Trading Symbol <u>ACM Research, Inc.</u> [ <u>ACM</u> ]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)  Possible member of 10% group	5. If Amendment, Date of Original Filed (Month/Day/Year) 06/13/2023
		6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,438,510 <sup>(1)</sup>	D	
Common stock	3,358,728	I	Through Shanghai Pudong Science and Technology Investment Group Co., Ltd. <sup>(2)(3)</sup>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

1. Name and Address of Reporting Person* <u>Shanghai Science &amp; Technology Venture Capital (Group) Co., Ltd.</u>  (Last) (First) (Middle) FLOOR 16-17, #118 RONGKE ROAD PUDONG DISTRICT  (Street) SHANGHAI F4 201203  (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Shanghai Pudong Science &amp; Technology Investment Group Co., Ltd.</u>  (Last) (First) (Middle) FLOOR 16-17, #118 RONGKE ROAD

PUDONG DISTRICT		
(Street)		
SHANGHAI	F4	201203
(City)		
	(State)	(Zip)

Explanation of Responses:

1. This Amendment to Form 3 is being filed to disclose that upon the closing of the Issuer's initial public offering, Shanghai Science and Technology Venture Capital (Group) Co., Ltd. beneficially owned 1,666,170 shares of Common Stock (on an unadjusted basis, without giving effect to the three-for-one stock split of the Common Stock effected by the Issuer in March 2022 through a stock dividend), which was not previously reported on a Form 3.
2. This Form 3 is being filed by the undersigned as well as Shanghai Pudong Science and Technology Investment Group Co., Ltd., as set forth on the Joint Filer Information Statement attached as an exhibit hereto (the "Reporting Persons"). Shanghai Science and Technology Venture Capital (Group) Co., Ltd. holds a 46% equity interest in Shanghai Pudong Science and Technology Investment Group Co., Ltd.
3. In accordance with Instruction 5 (b)(iv) to Form 3, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

Remarks:

Please see Joint Filer Information Statement attached as Exhibit 99 hereto.

<u>/s/ Guangda Liu,</u> <u>authorized representative</u>	<u>07/18/2023</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Names: Shanghai Pudong Science and Technology Investment Group Co., Ltd.

Address: Floor 16-17, #118 Rongke Road  
Pudong District, Shanghai, People's Republic of China 201203

Designated Filer: Shanghai Science and Technology Venture Capital (Group) Co., Ltd.

Issuer and Ticker Symbol: ACM Research, Inc. [ACM]

Date of Event Requiring Statement: May 29, 2023

The undersigned, Shanghai Pudong Science and Technology Investment Group Co., Ltd., is jointly filing the attached Initial Statement of Beneficial Ownership on Form 3 with Shanghai Science and Technology Venture Capital (Group) Co., Ltd. with respect to the beneficial ownership of securities of ACM Research, Inc.

Signatures:

SHANGHAI PUDONG SCIENCE AND TECHNOLOGY INVESTMENT (GROUP) CO., LTD.

By: /s/ Guangda Liu

Name: Gyangda Liu

Title: Authorized Representative