FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Filed nursuant to Section 16(a) of the Securities Exchange Act of 1934

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* McKechnie Mark						2. Issuer Name and Ticker or Trading Symbol ACM Research, Inc. [ACMR]							(Ched	ck all appli Directo	,		son(s) to Issuer 10% Owner Other (specify		
	M RESEAR	CH, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/19/2020							X	below)		below) remarks		specify	
42307 OSGOOD ROAD, SUITE I (Street) FREMONT CA 94539					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	′				
(City)	(S1	tate)	(Zip)																
		Tab	le I - Noi	n-Deriv	ative/	Sec	curiti	ies Ac	quired	, Dis	posed o	of, or B	enefi	cially	Owned	t			
1. Title of Security (Instr. 3) 2. Trans Date (Month/				ction 2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		Disposed	urities Acquired (A) sed Of (D) (Instr. 3, 4		4 and Securiti Benefic		es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D) Pr		ice	Transac	nsaction(s) str. 3 and 4)			(30. 4)
Class A Common Stock 11/19/				9/2020	2020		M ⁽¹⁾		7,500 A \$		16.81	7,500			D				
Class A Common Stock 11/19/			9/2020	/2020		S ⁽²⁾		7,500 D \$		\$	74.45	0			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		ansaction ode (Instr.		of E		5. Date Exercisabl Expiration Date Month/Day/Year)		Amount of		9	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		xpiration ate	Title	Amo or Num of Shar	ber					
Stock Option	\$16.81	11/19/2020			M ⁽¹⁾			7,500	(3)	0	4/22/2029	Class A Common Stock	7,5	00	\$0	22,500		D	

Explanation of Responses:

- 1. On November 19, 2020, the reporting person exercised a previously issued stock option to purchase 7,500 shares of Class A Common Stock of the Issuer.
- $2. \ The \ sale \ reported \ on \ this \ Form \ 4 \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ reporting \ person.$
- 3. The option vested and became exercisable as to 7,500 shares on April 23, 2020, and the remaining 22,500 shares vest and become exercisable in equal monthly installments over the following 36 months, subject to continued service through each vesting date.

Remarks:

Chief Financial Officer and Treasurer

/s/ Mark L. Johnson, Attorneyin-Fact for Mark McKechnie 11/20/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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